

SARAM, S.A. DE C.V.  
 BALANCE COMPARATIVO  
 NIT 0614-291064-002-6  
 (Expresado en Dolares Americanos)

|   | OCTUBRE 2016           | OCTUBRE 2017           | DIFERENCIA       |
|---|------------------------|------------------------|------------------|
| <b>ACTIVO</b>   |                        |                        |                  |
| <b>ACTIVO CORRIENTE</b>                               |                        |                        |                  |
| 11010101 Efectivo y Equivalentes al Efectivo          | \$18,051,126.91        | \$17,431,384.82        | (\$619,742.09)   |
| 11030101 Deudores Comerciales                         | \$7,370,771.27         | \$6,976,222.05         | (\$394,549.22)   |
| 1102030202 Inversiones Financieras a Corto Plazo      | \$1,004,934.71         | \$924,530.19           | (\$80,404.52)    |
| 11040101 Inventarios                                  | \$1,888,742.56         | \$1,877,053.56         | (\$11,689.00)    |
| 110501 Pagos Anticipados                              | \$0.00                 | \$396,034.67           | \$396,034.67     |
|   | \$4,163,796.99         | \$3,406,879.33         | (\$756,917.66)   |
|   | \$313,297.01           | \$371,724.30           | \$58,427.29      |
| <b>ACTIVO NO CORRIENTE</b>                            |                        |                        |                  |
| 1201010101 Propiedad, Planta y Equipo                 | \$10,680,355.64        | \$10,455,162.77        | (\$225,192.87)   |
| 120201 Depreciación Acumulada                         | \$11,976,661.74        | \$12,406,281.24        | \$429,619.50     |
| 120305 Activos Intangibles                            | (\$3,292,654.77)       | (\$4,080,549.97)       | (\$787,895.20)   |
| 1205010101 Inversiones Financieras a Largo Plazo      | \$7,069.91             | \$6,053.25             | (\$1,016.66)     |
| 12080113 Construcciones en proceso                    | \$383,285.54           | \$0.00                 | (\$383,285.54)   |
|   | \$1,605,993.22         | \$2,123,378.25         | \$517,385.03     |
| <b>TOTAL ACTIVO</b>                                   | <u>\$18,051,126.91</u> | <u>\$17,431,384.82</u> |                  |
| <b>PASIVO</b>   |                        |                        |                  |
| <b>PASIVO CORRIENTE</b>                               |                        |                        |                  |
| 21010101 Deudas Financieras a Corto Plazo             | \$11,261,468.29        | \$10,371,081.25        | (\$890,387.04)   |
| 210201 Deudas Comerciales y otras Cuentas por Pagar a | \$7,649,714.83         | \$3,438,338.74         | (\$4,211,376.09) |
| 210401 Beneficios a empleados a corto plazo           | \$6,232,789.04         | \$1,939,001.41         | (\$4,293,787.63) |
| 21050101 Impuestos por Pagar                          | \$1,160,208.83         | \$1,339,017.54         | \$178,808.71     |
| 210601 Dividendos por Pagar                           | \$164,119.01           | \$68,971.13            | (\$95,147.88)    |
|   | \$92,443.36            | \$91,165.40            | (\$1,277.96)     |
|   | \$154.59               | \$183.26               | \$28.67          |
| <b>PASIVO NO CORRIENTE</b>                            |                        |                        |                  |
| 2201010102 Deudas Financieras a Largo Plazo           | \$3,611,753.46         | \$6,932,742.51         | \$3,320,989.05   |
| 220403 Provisiones y Otros Pasivos a Largo Plazo      | \$3,440,324.89         | \$6,761,313.94         | \$3,320,989.05   |
|   | \$171,428.57           | \$171,428.57           | \$0.00           |
| <b>PATRIMONIO</b>                                     |                        |                        |                  |
| 310110 Capital Social                                 | \$6,789,658.62         | \$7,060,303.57         | \$270,644.95     |
| 310401 Reservas                                       | \$6,789,658.62         | \$7,060,303.57         | \$270,644.95     |
| 31050103 Resultados Acumulados                        | \$3,150,000.00         | \$3,150,000.00         | \$0.00           |
| 310801 Ajuste y Efecto por Valuación                  | \$510,558.20           | \$620,018.33           | \$109,460.13     |
| 310601 Resultados del Ejercicio                       | \$1,389,880.98         | \$1,784,045.71         | \$394,164.73     |
|   | \$316,007.92           | \$316,007.92           | \$0.00           |
|   | \$1,423,211.52         | \$1,190,231.61         | (\$232,979.91)   |
| <b>TOTAL PASIVO Y PATRIMONIO</b>                      | <u>\$18,051,126.91</u> | <u>\$17,431,384.82</u> |                  |

SARAM, S.A. DE C.V.  
 Empresa Salvadoreña  
 ESTADO DE RESULTADO INTEGRAL  
 Por Los Ejercicios Finalizados al 31 de Octubre de 2017 Y Diciembre de 2016  
 (Expresado en Dolares de Los Estados Unidos de America)

|   | 2017                       | 2016                     |
|---|----------------------------|--------------------------|
| INGRESOS  |                            |                          |
| Ventas  | 26,118,049.64              | 32,488,971.28            |
| Costo de Venta                                      | 21,232,657.47              | 26,307,016.03            |
| Utilidad bruta                                      | <u>4,885,392.17</u>        | <u>6,181,955.25</u>      |
| GASTOS DE OPERACION                                 |                            |                          |
| Administracion                                      | 198,992.92                 | 387,542.02               |
| Gerencia Financiera                                 | 212,716.83                 | 248,301.35               |
| Auditoria Interna                                   | 57,631.49                  | 1,008.62                 |
| Gerencia Ventas y Mercadeo                          | 1,110,617.54               | 1,571,618.47             |
| Division Avicola                                    | 295,817.05                 | 590,202.46               |
| Direccion   | 733,811.15                 | 742,096.40               |
| Cadena de Suministros                               | 564,979.77                 | 639,651.95               |
|   | <u>3,174,566.75</u>        | <u>4,180,421.27</u>      |
| Utilidad de operaci3n                               | 1,710,825.42               | 2,001,533.98             |
| GASTOS NO OPERACIONALES                             |                            |                          |
| Financieros   | 501,383.72                 | 412,488.06               |
| Otros Gastos no operacionales                       | 19,210.09                  | 25,329.80                |
| Utilidad antes de impuesto sobre la renta y reserva | <u>1,190,231.61</u>        | <u>1,563,716.12</u>      |
| RESERVA LEGAL                                       | -                          | 109,460.13               |
| Utilidad neta                                       | <u>1,190,231.61</u>        | <u>1,454,255.99</u>      |
| IMPUESTO SOBRE LA RENTA                             | -                          | 475,985.93               |
| CESC Grandes Contribuyentes                         |                            | 59,105.33                |
| Utilidad Distribuible                               | <u><u>1,190,231.61</u></u> | <u><u>919,164.73</u></u> |